TEXAS-LOUISIANA PETROLEUM RECORD AND

# Oil Investors' Journal

THE TRUTH AND NOTHING BUT THE TRUTH CONCERNING THE BEAUMONT FIELD AND OTHER SOUTHWESTERN OIL FIELDS.

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## REVIEW OF THE FIELDS.

**Jennings Production 53,100 Barrels a Day, Most of Which is Going Into Ground Storage—Nine Flowing Wells Produce 51,000 Barrels, the Balance Coming From Pumpers in the Older Portions of the Field—Ten Wells Drilling, and Work Stopped on Three Others by Injunction—Estimate of Oil in Storage, 1,750,000 Barrels—J. W. Swayne Gets an Option on the Arnaudet Tract, Carrying 10 Per Cent Royalty on the Output of the Gushers—Production and Movement Declined in Texas Last Month—Price of Oil Advancing.**

Both the production and the movement of oil in Southeast Texas decreased during October, compared with previous months.

Shipments from Port Arthur and Sabine amounted to 856,488 barrels in September, or at the rate of 28,549 barrels a day. Rail shipments for the same month were estimated at 540,000 barrels, or at the rate of 18,000 barrels a day. Up to October 28 the shipments from Port Arthur amounted to 549,348 barrels, and to the end of the month the shipments from Sabine amounted to 218,686 barrels. These figures indicate an average movement of 26,673 barrels a day, or about 2,000 barrels a day under the September record. The rail shipments for October are put at 16,000 barrels a day. September production was estimated at 33,500 barrels a day, and October production was in the neighborhood of 29,000 barrels a day. Estimating the gross shipments for the month at 1,300,000 barrels and the gross production at 900,000 barrels, there is a shortage of 400,000 barrels, not considering field consumption. With this item included the shortage was probably 500,000 barrels.

**IN THIS NUMBER.**

Summary of the Jennings field, complete in detail.
Review of conditions in southeast Texas fields.
Production and movement of oil in Texas and Louisiana.
Report on operations in the Clay County (Henrietta) field.
J. M. Guffey Petroleum Company gets C. H. Markham.
Comment on the Standard Oil Company's recent authorized statement.
Newspaper correspondents who smoke dope.

### Jennings Produces More Than 50,000 Barrels a Day.

A condition opposite to that which exists in the Texas fields is noted at Jennings, in the Louisiana district. Here the production exceeded 50,000 barrels a day during the last five days of the month. Most of this oil is going into storage. The shipments show an increase of about 300 cars over September, when they amounted to 594 cars, or at the rate of 19.8 cars a day. The October shipments up to the 27th amounted to 765 cars, or at the rate of 28.3 cars a day. About 25,000 barrels of Jennings oil came to Beaumont during the month.

### Summary of the Jennings Field.

A summary of the situation at Jennings, prepared on October 27, follows:

**Production.**

Bass & Benckenstein—No. 1, 10,000 barrels; No. 2, 5,000 barrels; total, 15,000 barrels.

Heywood Oil Company—No. 1, 11,000 barrels; No. 2, 7,000 barrels; total, 18,000 barrels.

Morse Oil Company—Nos. 7 and 8, 8,500 barrels.

Tierce—Nos. 2 and 3, 7,500 barrels.

Producers-Latreille—No. 1, 2,000 barrels.

Crowley Oil & Mineral Company—13 pumping wells, 1,200 barrels.

Jennings Oil Company lease, including all wells not included in the foregoing, 900 barrels.

Total production, 53,100 barrels.

**Wells Drilling.**

Bass & Benckeustein No. 3.
Morse Oil Company No. 9.
Lovegrove and Crawford No. 1.
Tierce No. 4.
The Wilkins Company No. 2.
Teter No. 2.

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Sharp Bros. No. 1 on Home Oil Company's one-half acre.

Ladies Oil Company No. 1.

Crowley O. & M. Company Mamou No. 1.

Jennings-Heywood Oil Syndicate No. 3.

Shultz No. 1.

Total wells drilling, 10.

### Rigging to Pump.

Producers-Latreille No. 2.

### Drilling Stopped by Injunction.

Producers-Latreille No. 4.

Sharp Bros. No. 1 on the Latreille tract.

Attakapas Oil Company No. 1 on the Latreille tract.

### Derricks Up.

Sharp Bros. No. 2 on the Home Oil Company's one-half acre.

Producers-Latreille No. 3.

Father Rouge No. 1 on the Latreille tract.

Morse Oil Company No. 10.

### Fishing.

West Virginia Oil Company No. 1.

### Estimates of Output Since August 4.

Bass & Benckenstein, 700,000 barrels.

Morse Oil Company, 750,000 barrels.

Heywood Oil Company, 350,000 barrels.

Producers Oil Company, 300,000 barrels.

J. B. Tierce, 60,000 barrels.

Total, 2,160,000 barrels.

### How the Property Is Held.

On all of this oil the Jennings-Heywood Syndicate gets a royalty of 40 per cent, except in the case of the Producers Oil Company. This company's production is claimed by the Jennings-Heywood Syndicate and the case is now in court. Pending a decision by the Supreme Court the oil is in control of the sheriff. All of the flowing wells excepting the Producers are on the Arnaudet tract, which is under lease to the Jennings-Heywood Syndicate on one-eighth royalty. The syndicate pays the royalty out of the 40 per cent received from the sublessees. The Producers well is located on the Latreille 40-acre tract. Recently the Producers Company erected derricks for two additional wells on the Latreille tract, and started drilling the No. 4. Sharp Bros. and the Attakapas Oil Company started wells on the same tract whereupon injunction papers were served upon them restraining them from further drilling until the decision of the Supreme Court is rendered in the original case. This decision is expected next month. A New Orleans priest put up a derrick on the Latreille tract, but when he heard of the injunction he did not proceed with his preparations for drilling.

### Tankage.

Steel tankage completed—Jennings Oil Company and Heywood Bros., 93,000 barrels; Pheonix Pipe Line (Sterling Oil Company), 75,000 barrels; The Texas Company (Producers Oil Company), 87,500 barrels. (Of this, 37,500 barrels is under lease to Heywood Bros.) Crowley Oil & Mineral Company, 75,000 barrels. Total, 330,500 barrels.

Steel tankage building—Sterling Oil Company, 50,000 barrels at Mermentau on Southern Pacific Railroad.

### Ground Storage Completed.

Bass & Benckenstein and Jennings-Heywood Oil Syndicate, 880,000 barrels.

Heywood Oil Company and Jennings-Heywood Oil Syndicate, 350,000 barrels.

Jennings-Heywood Oil Syndicate, 505,000 barrels.

Phoenix Pipe Line, 200,000 barrels.

Morse Oil Company—100,000 barrels.

Producers Oil Company, 110,000 barrels.

Crowley Oil & Mineral Company (leased to Jennings-Heywood Oil Syndicate), 175,000 barrels.

Total completed, 2,320,000 barrels.

Storage constructed by Bass & Benckenstein and the Heywood Oil Company is owned jointly with the Jennings-Heywood Oil Syndicate, which pays 40 per cent of its cost, and owns 40 per cent of the oil which is stored in it.

### Ground Storage Under Construction.

Phoenix Pipe Line, 125,000 barrels.

Heywood Oil Company, 200,000 barrels.

Jennings-Heywood Oil Syndicate, 100,000 barrels.

Producers Oil Company, 200,000 barrels.

Total under construction, 625,000 barrels.

### Oil in Storage.

Morse Oil Company, 300,000 barrels.

Jennings-Heywood Oil Syndicate, 600,000 barrels.

Bass & Benckenstein, 420,000 barrels.

Heywood Oil Company, 150,000 barrels.

J. B. Tierce, 36,000 barrels.

Producers Oil Company, 280,000 barrels.

All others, 20,000 barrels.

Total oil in storage, 1,806,000 barrels.

These estimates are gross and do not allow for waste and evaporation. The net amount of oil in storage at Jennings is probably 1,750,000 barrels.

### Sales of Jennings Oil.

Large sales of Jennings oil since the coming in of the gushers are reported in amounts and at prices given below:

Heywood Oil Company to Southern Pacific Railroad (this sale was closed the day after the Heywood Company obtained its sub-lease and before drilling had commenced on its first well), 75,000 barrels at 48 cents f. o. b. cars; equivalent to 38 cents on the field.

Heywood Bros. to Southern Pacific Railroad, 25,000 barrels at same price.

Morse Oil Company to Southern Pacific Railroad, 100,000 barrels at 49 cents f. o. b. cars, to be taken before November 1.

Morse Oil Company to Southern Pacific Railroad, 360,000 barrels at 30 cents f. o. b. cars, deliveries to begin after November 1.

Heywood Oil Company to J. M. Abbott & Company for shipment by train load to Beaumont, 30,000 barrels at 30 cents f. o. b. cars.

Jennings-Heywood Syndicate to J. M. Abbott & Company for shipment by train load lots to Beaumont, 30,000 barrels at 30 cents f. o. b. cars.

Heywood Oil Company to Higgins Oil & Fuel Company for shipment by train load lots to Beaumont (this contract was closed before the production of the field had increased so largely), 25,000 barrels at 38 cents f. o. b. cars.

Jennings-Heywood Oil Syndicate for Texas trade, 105,000 barrels, price not reported.

A contract to deliver 1,000 barrels a day for one year to the Southern Pacific Railroad at 40 cents f. o. b. cars was refused by the Morse Company.

Total sales reported, 750,000 barrels. Of this amount about 250,000 barrels had been delivered up to October 27.

### Pipe Line Deliveries.

The Jennings Oil Company-Heywood Bros. pipe line to Jennings delivered 120,000 barrels of oil in September, and the deliveries for October are estimated at 140,000 barrels.

The Pheonix Pipe Line reports its September deliveries to Mermentau as 180,000 barrels.

These deliveries include current shipments and shipments on contracts.

### Sale of the Arnaudet Tract Reported.

It is reported that the Arnaudet tract of 145 acres on which are located all the flowing wells at Jennings, excepting the Producers-Latreille No. 1 is under option to a company headed by James W. Swayne at a price said to be $100,000. The deal is to be closed today. Mr. Swayne confirmed the report. The option carries with it the title to the land subject to the lease

held by the Jennings-Heywood Syndicate on 12 1-2 per cent royalty—one-eighth. Mr. Arnaudet reserves 2 1-2 per cent royalty for his children, giving the purchasers a 10 per cent interest in all oil produced. The plan under which the option is to be exercised is the formation of a company with $80,000 preferred stock and $200,000 common stock. Those who are associated with Mr. Swayne in the deal are to furnish $80,000 cash with which to purchase the land, Mr. Swayne carrying the remainder. They are to receive the $80,000 of preferred stock and an equal amount of common stock, the balance of the common stock to be retained by Mr. Swayne. The first proceeds are to be applied to paying out the preferred stock. The purchase carries with it a ten per cent interest in all oil above ground. This interest is estimated at 150,000 barrels.

Those who have been offered interests in the purchase are among the active operators in the Texas fields.

### Condition of the Field.

The new wells at Jennings are the Heywood Oil Company's No. 2 and the Tierce No. 3. The Heywood well came in on October 26 and has been making 7,000 barrels a day. The Tierce well came in on October 18 and, like the West Virginia No. 1, wrecked the derrick and threw out great quantities of sand. This well is now flowing through a 12-inch pipe into a ditch, the oil being pumped up into the tanks. The Heywood No. 2 is flowing into settling tanks. The Heywood No. 1 which threw out car loads of sand, has cleared itself of this feature and is now flowing through a six-inch line into the prairie. The oil runs back into a pit and is pumped into the tanks.

The Lovegrove well on the West Virginia sub-lease is expected in this week. The Bass & Benckenstein No. 3 is ready to come in and may be completed before this report is in type. On the hill east of the field the Crowley Oil & Mineral Company is drilling in the old Prairie Mamou well. The drill has been in rock for eighty days, in which time it has made only 100 feet.

On October 27 the Producers-Latreille No. 1 had been flowing eighty-five days, during which time its average production had been 3,500 barrels a day. This well started off at better than 5,000 barrels. It is now doing about 2,000 barrels.

### Some Improvements.

The comfort of those who find it necessary to go to the field from Jennings has been assured by the oiling of the road, a distance of six miles. The Jennings-Heywood Syndicate, Bass & Benckenstein and the Heywood Oil Company contributed 3,000 barrels of oil for this purpose. The road has always been a terror to teamsters and visitors on account of the dust. Crude oil has made it dustless.

### Precautions Against Fire.

On the field the Jennings Oil Company is installing an electric light plant which will furnish 1,500 incadescent lights. A field telephone system is also being constructed. All the timber has been cleared from the gully south of the field and substantial bridges have been constructed. The earthen tanks on the syndicate property have been fenced in with barbed wire and a watchman's tower has been erected from which a constant scrutiny of the reservoirs full of oil is maintained. It is proposed to place a search light on this tower in order to aid the watchman at night. The danger of fire is considered the greatest risk that is run in storing oil in open reservoirs, and every precaution is being taken to minimize the chance of damage from this source. The entire field is in good shape, and quite unlike the usual Texas field, where wells are drilled close together, making it difficult to control the gas and waste oil.

### Prices of Texas Crude Advanced.

In the Southeast Texas fields some of the operators report that they did not make expenses in October. Apparently the pipe line companies are awakening to the fact that the only thing which will stimulate production is an advance in prices, and this has been the one satisfactory feature of the situation, from the producer's standpoint.

Twice in October the Texas Company advanced its quotations. The original quotation of 35 cents on Beaumont, Saratoga and Sour Lake oil and 33 cents on Batson oil was first advanced 2 cents, except in the case of Beaumont, which was allowed to stand at 35, probably because the Texas company is not running any Beaumont oil. A week later the quotations on Sour Lake, Batson and Saratoga were advanced another 2 cents and they now stand at 37 for Batson and 39 cents for Sour Lake and Saratoga oil.

These quotations indicate a strengthening market, but they do not show the full measure of the advance. The pipe line companies that want Beaumont oil are paying 43 cents for it, and 45 cents is expected this week. Contract sales at 42 and 43 cents are reported at Sour Lake and at Batson producers are holding out for 40 cents.

### How Declining Production Is Affecting Operations.

The extent of the falling off in production in Texas has hardly been appreciated. At Batson the decrease had been gradual up to the first of last month. Four wells which made 400 barrels a day in September produced less than 100 barrels a day in October. The Heywood Oil Company found that it could not make money out of its production, at prevailing prices, and leased its wells on half royalty. This company did the same thing at Sour Lake. One of the officers of a company which has had a big share of the Batson production from the start is quoted as saying that his company has not made any money in two months. Another company, the Maryellen, which has had excellent wells, will shut down its Batson property until prices reach a figure that will make it profitable to operate. The Higgins Oil & Fuel Company, in a letter accompanying the quarterly dividend which was sent out last month, said to its shareholders: "With regard to the general condition of the company, will state that our production in the Spindletop (Beaumont) and Sour Lake fields continues to decrease and our wells at Batson also show some falling off."

### Turning Back to Spindletop.

These instances are cited for the purpose of conveying an idea of general conditions. The demand for Beaumont oil has caused another revival of drilling in the Spindletop field. Benjamin Andrews, Sr., is starting two wells in Block 5, and Adsit & Company will put down two on the west side. C. E. Burrows will drill another well in Block 21, and altogether there will be from eight to ten rigs at work. The production of Spindletop stays around the 4,000-barrel mark.

### Development of a Deep Sand Reported at Sour Lake.

The development of a good oil sand at a depth of 1,536 feet on the Oliver farm at Sour Lake, although persistently denied by W. B. Sharp and the others interested in the lease, has been rumored on the streets in Beaumont for a week past. It is said that the well is being flowed at night and that it has made as good as 2,800 barrels in twelve hours. Mr. Sharp says it is not a deep well and that it is making 600 barrels. He also declares that the oil is heavy and says there is no truth in the report that it is better than 23 gravity. The Oliver farm was originally leased by the J. M. Guffey Petroleum Company, and the leasehold was contested in the courts after the company had spent a consid-

erable sum in developing the property. The owner succeeded in breaking the lease and the Sharp interests have recently been testing the property, under some leasehold arrangement. If it is true that a well defined cap rock has been penetrated below 1,500 feet it will do much to prolong the life of the Sour Lake field.

**Production in Detail.**

The big wells in the Wirt Davis tract, with the exception of the two Landry wells, have been showing an increased percentage of salt water. Daily production is estimated at 12,000 barrels. Batson production is put at 10,000 barrels, and this is probably a liberal estimate. Saratoga's new wells are not holding up. The three Guffey wells on the Herrington farm are credited with 400 barrels a day. The production is divided as follows: Southern Pacific (Rio Bravo), 925 barrels; J. M. Guffey Petroleum Company, 650 barrels; Beaumont Petroleum & Liquid Fuel Company, 175 barrels; the Texas Company, 200 barrels; Blackburn, 60 barrels; Brice, 60 barrels; Santa Fe, none. Total, 2,070 barrels.

**Another Well at Big Hill.**

The production at Big Hill, in Matagorda County, has been increased by the bringing in of the Lane No. 2. This well came in flowing on October 17 and was reported to be a 2,500-barrel well. Operators who have visited the field confirm the statement that the well started off at better than that rate. This would bring the Big Hill production up to 3,000 barrels.

**Falling Off in Rail Shipments.**

Railroad shipments of Texas oil in the month of September amounted to 2,424 cars, or at the rate of about 80.8 cars a day. This includes both crude and refined oil. Shipments via the Kansas City Southern for the month of October are not reported, but if they are figured at the same rate as September shipments over this line, the railroad shipments for the month of October, from Texas points, have averaged 74.4 cars a day, a decline of 6.4 cars a day over the September record.

Louisiana shipments for October exceeded the September record, which was 594 cars from the three points—Jennings, Mermentau and Egan—where Jennings oil is loaded on cars. The October record to the 27th was 765 cars. Whole trainloads of the Jennings product are now being shipped to the Beaumont district, where the oil is run from the cars into the Sun and the Higgins pipe lines.

**Tank Car Shipments in Detail.**

Railroad shipments are reported as follows:

Southern Pacific—From Sour Lake, October 1 to 26, inclusive, 1,235 cars. From Gladys, October 1 to 27, inclusive, 112 cars. From Beaumont, none. From Jennings, October 1 to 27, inclusive, 449 cars. From Mermentau (Jennings oil), October 1 to 27, inclusive, 291 cars. From Egan (Jennings oil), October 1 to 26, inclusive, 25 cars.

Santa Fe—From Beaumont, October 1 to 29, inclusive, 31 cars. From Saratoga, October 1 to 29, inclusive, 416 cars.

Kansas City Southern—From Beaumont and Spindletop, month of September, 34 cars crude and 204 cars refined oil.

## C. H. MARKHAM TO BE GENERAL MANAGER OF THE GUFFEY COMPANY.

Mr. C. H. Markham has resigned the office of vice-president and general manager of the Pacific lines of the Harriman railroad system to become general manager of the J. M. Guffey Petroleum Company at Beaumont. Since last April Mr. Markham has been stationed at San Francisco, Cal. It is understood that he has desired to return to Texas, and this, coupled with the offer he received from the Guffey people, accounts for the change that he has decided to make.

Mr. Markham will come to Beaumont within the next month. He is widely known and highly esteemed in Texas, both for his business abilities and his social qualities. As vice-president and general manager of the Sunset lines in Texas, with headquarters at Houston, he was probably the most popular railroad official in the state. The opportunity to return to his favorite field of action, no doubt, was a welcome one.

As executive head of the Guffey Company, he will have the management of the largest independent oil company in the South, and his knowledge of the railroad business will stand him in good stead in dealing with problems of transportation. The Guffey Company operates a fleet of tank steamers, and, through the Gulf Refining Company, is actively going after the refined oil trade of Texas and other Southern states. Mr. Markham will have jurisdiction over the marine department as well as the local features of the business.

George S. Davison, of Pittsburg, Pa., who has held the office of general manager of the Guffey Company since the resignation of George L. Craig three months ago, will return to Pittsburg. Mr. Davison has been connected with the interests largely represented in the Guffey Company for nearly twenty years past, and it has fallen to his lot frequently to fill various positions temporarily, as in the case of the Guffey Company general managership. His private interests are located in Pittsburg, hence his return to that city is, no doubt, a most acceptable move to him. He has been popular in Beaumont, and the friends he has made here during his brief stay will regret his departure.

Mr. Markham's career has been one of steady progress since he entered the railroad business as local freight agent of the Southern Pacific at Deming, New Mexico, just west of El Paso, some twenty years ago. He was employed as agent at various stations in New Mexico and Arizona, and finally at Fresno, Cal. He was advanced to the position of division freight and passenger agent of the Southern Pacific at Fresno, with jurisdiction over the Southern California territory. Later he went to Portland, Oregon, as assistant general freight agent of the lines in Oregon and between that state and San Francisco. He was promoted to the office of assistant general traffic manager, with headquarters at San Francisco, where he remained until he was selected as vice-president and general manager of the Sunset lines in Texas, with jurisdiction over the Houston & Texas Central and the Houston, East & West Texas lines. He remained in this office nearly two years, when he was transferred to the Pacific coast.

Mr. Markham is married and is the father of two children. He is about 45 years old.

## REPORT ON THE CLAY COUNTY FIELD IN NORTH TEXAS.

Reports from the Henrietta, or Clay County, oil field in north Texas reveal a healthy state of things in that district. About 10,000 barrels of oil went out of the field in September and the October movement was probably in excess of this amount.

Daily production is put at 500 barrels, of which 400 is being shipped by rail and the balance is going into storage. The Clayco Oil company, representing interests identified with the Higgins Oil & Fuel Company of Beaumont, has a 37,500-barrel steel tank in the field, and operates a pipe line to Petrolia, a station on the Wichita Falls & Oklahoma Railroad, about two miles from the wells. The Clayco Company has a 200-foot loading rack at Petrolia. A smaller line also connects the field with Petrolia, this one being owned by Wigham & Brown of Wichita Falls.

A summary of the field, prepared on October 29 for the Oil Investors' Jour-

## SHIPMENTS OF OIL FROM PORT ARTHUR

| DATE | RIG | NAME OF VESSEL | LOADED BY | CONSIGNEE | DESTINATION | GRADE | Quantity in Barrels |
|---|---|---|---|---|---|---|---|
| Oct. | | | | | | | |
| 14 | S. S. | Larimer | Gulf Ref. Co | Gulf Ref. Co. | Bayonne, N. J | Crude | 19,339 |
| 14 | " | " | " " " | " " " | " " | Solar | 5,287 |
| 14 | " | " | " " " | " " " | " " | Asph. Oil | 2,175 |
| 14 | " | " | " " " | " " " | " " | Reduced C | 4,561 |
| 14 | " | " | " " " | " " " | " " | Kerosene | 200 |
| 14 | " | " | " " " | " " " | " " | No. 2 Pale | 600 |
| 14 | Barge | No. 92 | Texas Co. | Standard Oil Co. | " " | Water White | 31,693 |
| 15 | " | Providence | " " | Union Pet. Co. | Marcus Hook | Solar. | 18,278 |
| 15 | S. S. | Florida | " " | " " " | " " | Solar. | 11,827 |
| 15 | " | " | " " | " " " | " " | Asphalt | 200 |
| 15 | " | Northwestern | " " | N. W. SS. Co. | New Orleans | Crude | 1,963 |
| 15 | " | Maverick | Nat. Oil & P. L. Co. | Standard Oil Co. | Brooklyn, Ny | Crude | 9,683 |
| 17 | Barge | Shenango | Gulf Ref. Co. | Gulf Ref. Co. | Gretna, La | Reduced C | 25,677 |
| 19 | S. S. | Winifred | " " " | " " " | Gibson's Pt | Solar | 20,479 |
| 20 | " | Ligonier | " " " | " " " | " " | Crude | 22,175 |
| 20 | " | " | " " " | " " " | " " | Lubricants | 6,655 |
| 20 | " | " | " " " | " " " | " " | Asph. Oil | 2,105 |
| 20 | " | " | " " " | " " " | " " | Asphalt | 300 |
| 25 | " | Lansing | Nat. Oil & P. L. Co. | Standard Oil Co. | Brooklyn, N. Y. | Crude | 45,332 |
| 28 | " | E. L. Drake | Texas Co | " " " | " " | " | 38,322 |
| 28 | Barge | No. 94 | Nat. Oil & P. L. Co. | " " " | Constable Hk | " | 49,181 |
| 28 | " | Shenango | Gulf Ref. Co. | Gulf Ref. Co. | Gretna, La | " | 26,189 |

| | |
|---|---|
| **TOTAL (Barrels)** | 342,221 |
| **Previous Shipments in October** | 207,127 |
| **Total for the Month to 28th** | 549,348 |
| **Total for the year to Oct. 28** | 6,253,015 |

## SHIPMENTS OF OIL FROM SABINE

| DATE | RIG | NAME OF VESSEL | LOADED BY | CONSIGNEE | DESTINATION | GRADE | Quantity in Barrels |
|---|---|---|---|---|---|---|---|
| Oct. | | | | | | | |
| 7 | S. S. | Paraguay | Sun P. L. Co. | Sun Co. | Marcus Hk. | Crude | 18,540 |
| 13 | | Toledo | " " " " | " " | " " | " | 20,644 |
| 14 | Barge | Gusher | Higgins Co | Plantations | Miss. River | " | 8,424 |
| 16 | S. S. | Northwestern | Security Oil Co | Standard Oil Co. | New York | " | 25,071 |
| 18 | Barge | Spindletop | Higgins Co. | Sugar Plantation | Miss. River | " | 4,500 |
| 18 | S. S. | Roma | Sun P. L. Co. | Sun Co. | Marcus Hk. | " | 27,474 |
| 20 | Barge | Gusher | Higgins Co. | Higgins Co. | New Orleans | " | 9,119 |
| 31 | S. S. | City of Everett | Security Oil Co | Standard | New York | Gas oil | 28,595 |
| 31 | Barge | No. 95 | " " " | Standard | New York | Gas oil | 49,200 |

| | |
|---|---|
| **TOTAL (Barrels)** | 191,567 |
| **Previous Shipments in October** | 27,119 |
| **Total for the Month** | 218,686 |
| **Total for the year** | 2,715,976 |

nal, while not complete, gives a good idea of the operations in the Clay County District. Most of the producing wells are enumerated in the following list:

Lockridge Oil Company, 20 wells.
Clayco Oil Company, 6.
George E. Root, 8.
Reed, Winfrey Oil Company, 4.
Petrolia Crude Oil Company, 8.
Valley Oil Company, 4.
Wichita Oil Company.
Henrietta Oil Company, 1.
Demere & Echols, 2.
Townsite Oil Company, 3.
A. A. and J. C. Kuehn, 1.
Mrs. J. H. Bowman, 1.
C. H. Steele, 1.
Donnell, Thomas & McCabe, 1.
E. G. Patton and Miss A. Kelley, 1.
D. M. Switzer, 2.
Bruner & Stanger, 4.
McCabe, Wright & Co., 1.
Total producing wells, 75.
About 30 wells drilling.

The Clay County oil is being shipper to refineries at Corsicana and Beaumont. The United Oil & Refining Company at Spindletop is running some of the oil, and the Great Southern, a small plant at Beaumont which is shortly to be operated, will use it. The pipe-line charge for gathering and piping the oil to the railroad is 10 cents. About half the shipments from Petrolia are to fuel-oil consumers.

The wells are located about fourteen miles from Henrietta and about eighteen miles from Wichita Falls. Both these towns are on the Fort Worth & Denver Railroad, and Wichita also has the M., K. & T. The Wichita Falls & Oklahoma Railroad is an extension of the Wichita Valley road and is owned by Morgan Jones.

The deepest producing well is only 300 feet in depth. Some of the wells have been pumped constantly for five months, nevertheless they show a very small decrease in daily production. The oil is from 32 to 33 gravity, Baume, and is considered equal to the Corsicana product. Tests have resulted in 54 per cent of water white distillates. The percentage of kerosene is 35 and of gasoline 10.

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The tank steamer Paraguay, carrying a cargo of oil from the Sun Company docks at Sabine to the Sun Company station at Marcus Hook, Pa., put into port at Charleston, S. C., on October 17 on account of bad condition of boilers and steering gear. After repairs the steamer proceeded on the way to Marcus Hook.

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Captain W. C. Tyrrell, the David Harum of the Texas-Louisiana oil fields, is telling his friends that the Heywood Oil Company has a couple of wells at Jennings that are shooting "craps." "One is doing 7,000 and the other 11,000" is the way the Captain puts it.

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"The Oil Investors' Journal is the title of a semi-monthly published at Beaumont, Texas, that is worthy of its name. It is doing honest and faithful work for the oil producers of Texas and the general public."—From editorial columns Oil City Derrick, April 22, 1903.

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OIL INVESTORS' JOURNAL,
BEAUMONT, TEXAS.

HOLLAND S. REAVIS, Editor and Manager.


### STANDARD DOES THE GOBBLING ACT FOR THE HUNDRED AND STEENTH TIME.

It is time to tremble—the representatives of the Standard Oil Company are in our midst, and if the Crowley correspondent of the New Orleans Times-Democrat and the Galveston News is to be believed we are about to be gobbled up. With fingers too nervous to cut a straight line we clip and reproduce his latest dream:

Crowley, La., Oct. 26.—It was intimated to the representative of The Times-Democrat tonight by a well-known oil man, who is a large operator in the local held as well as in several of the Texas fields, that the Standard Oil Company, through its representatives, has been successful in securing valuable holdings in the Jennings, Spindle Top and Sour Lake fields, and that, while the lands are being operated, the company is very indifferent as to the disposition of the output, wrecking prices whenever it has a large amount of oil that can be thrown on the market at one time. It is further claimed that oil leases are being secured by agents of the Standard Oil Company in all parts of Louisiana and Texas, and that the trust is doing all within its power to prevent any further oil discovery in the South.

There is no doubt in the minds of well informed oil men that the Standard has had representatives in the Southern fields for some time, but it was generally supposed they were here solely for the purpose of posting their company on the condition of trade, shipments, outputs of the various fields, etc. Never before has it been even as much as intimated that the Standard was actively engaged in this section.

The story of the Standard in Louisiana and Texas is doubted by many, but the report comes from reliable authority.

If we had only one guess, and life depended upon its correctness, we should say that the "well-known oil man" (have you ever observed how impossible it is for a correspondent to interview an oil man who is not "well-known?") mentioned by the Crowley correspondent is a gentleman who recently sold out of the Texas Company, and as the Texas Company is the only concern in the Southeast Texas district which makes it a rule to post oil prices, he must be referring to this corporation when he talks about the wrecking of prices and other outrages.

The correspondent sustains his reputation as a humorist—or a fool, which is it?—when he talks about the Standard doing all it can to prevent the discovery of other oil fields in the south. The only way the Standard can do this is to buy up all the drilling rigs in the country and we doubt if this would succeed, for some genius would be sure to invent a machine that would get the oil without drilling for it.

As for the Texas Company being a part of the Standard—we have heard this hinted before, by certain small stockholders who desired to spread a report that they believed would help the price of the stock. The only concern in this section which is considered to be under Standard control is the Security Oil Company, owners of the big refinery in South Beaumont, and this company could hardly be charged with wrecking prices for it has usually paid a little better prices for the oil that it wants than other purchasers have paid.

The sentence: "Never before has it been even intimated that the Standard was actively engaged in this section," indicates that the correspondent is one of the sort that reads only his own "dope." Ever since the Texas-Louisiana fields were opened up it has been a regular feature of press news to report the purchase, absorption or theft of the entire oil industry of this district by the Standard.

Oil fields are no more immune from the scribblings of the yaps sometimes employed as newspaper correspondents, than are other things. If some of these left-handed writers should meet an oil well in the middle of the road on a sunshiny day they wouldn't know it from a soda fountain or a gas main. And yet the big newspapers employ them to keep the people posted on oil news!

Same old pipe dream, same old dope,
Springs eternal—just like hope;
Same old Standard Bug-a-boo—
Same old story, nothing new.

### JENNINGS CRUDE OIL MARKET.

Contract sales reported at 30 cents on cars at Jennings. Current car lots at 35 to 45 cents.

### A GOOD THING FOR THE TEXAS PETROLEUM INDUSTRY.

Elsewhere in this issue is noted the appointment of C. H. Markham as general manager of the J. M. Guffey Petroleum Company of Beaumont. The usual amount of speculation has been indulged in by those who seek to ascribe a motive, other than the real one, for the selection of Mr. Markham to fill this important office. The fact is that Mr. Markham was selected because he is the sort of man that the gentlemen in control of the Guffey Company have been seeking. He is known throughout Texas as a wide-awake, aggressive business man, with a fine capacity for organization and executive work. It has been his wish to return to Texas and the offer made him by the Guffey Company gave him the opportunity that he desired to exercise his ability and his activities in an atmosphere that is most congenial to him. The petroleum industry of Texas will doubtless profit largely through the connection that Mr. Markham has formed with the interests which have been foremost in the development of the oil business of this state.

### TEXAS CRUDE OIL MARKET.

Beaumont, 40 to 43 cents; Sour Lake, 39 to 43 cents; Batson, 38 to 40 cents; Saratoga, 40 cents; Corsicana, light 85 cents, heavy 50 cents.

The correspondent who reported that the Standard Oil Company had a hand in the selection of C. H. Markham as general manager of the Guffey Company at Beaumont would not have made such a mistake if he had taken the trouble to post himself on the oil situation in Texas. A little investigation would have shown him that the company which distributes the Standard's refined products in Texas is making a bitter fight on the independent refineries in the Beaumont district, largest of which is the Gulf refinery at Port Arthur, owned by the same interests that control the Guffey Company. It may develop that Mr. Markham will be one of the men who will secure for the independent Texas refiners their full share of the Texas refined oil trade.

The plant of the Great Southern Refining Company, at Beaumont, has been leased to Chicago people, and will be managed by J. R. Timmons, who built it. For several months past it has been in the hands of Receiver Randall Silverman. The statement is made that the Henrietta crude will be refined.

## STANDARD OIL DIRECTORS AUTHORIZE A STATEMENT DENYING CURRENT REPORTS.

It is not the custom of the Standard Oil Company to indicate in any manner that it takes notice of the many statements made concerning it or the charges made against it, whether true or untrue, but on October 25 it departed from its usual policy in this respect by giving out, through its counsel, S. C. T. Dodd, of New York City, the following statement:

"In view of the many false and misleading statements from various sources, the directors of the Standard Oil Company deem it advisable to state to the company's shareholders and the public that neither now nor at any time has the Standard Oil Company, or any of its constituent companies, been interested in any business not directly related with and necessary to the petroleum trade.

"It would be almost impossible to designate in this denial the different classes of business with which irresponsible parties have coupled the Standard Oil Company name, but it may not be amiss to specify copper, steel, banks, railroads and gas (other than natural gas) as being most prominently mentioned. With none of these affairs has the Standard Oil Company been at any time connected.

"Individual members of the Standard Oil Company have been and are interested as individuals in various enterprises, but this is entirely outside of the business of the Standard Oil Company, which is oil alone, unaffected by other interests in which its stockholders may invest.

"Neither is it true that the Standard Oil Company, Mr. John D. Rockefeller or any officer of the Standard Oil Company has taken part in securing the nomination of any of the candidates for office, as is so positively stated. Furthermore, it is entirely untrue that there is any 'Standard Oil Party' banded together for speculation in stocks, as is so commonly charged. The name of Standard Oil Company is frequently used by designing persons in the manipulation of the stock market, but its use is unwarranted.

"The Standard Oil Company departs from its usual custom in making this denial for the reason that the statements being made at this time by newspapers, magazines and sensational public speakers appear to be unusually mendacious and may, to a great extent, mislead the public."

The directors of the Standard Oil Company are brainy men, and they make few mistakes, from a business standpoint, but they may live to question the wisdom of authorizing the foregoing statement. Viewing the matter without bias it looks as if they have afforded Mr. Thomas W. Lawson an immense amount of satisfaction by their action, and they have certainly given him something upon which to base additional chapters of his history of Frenzied Finance. The assertion that the Standard is not in politics is contradicted by the very fact that the statement is made while a national campaign is being waged and within two weeks of the day on which a president and members of congress are to be chosen. To the independent voter it must look as if the Standard were taking a very deep interest in politics, else why should it bother to deny the stories that are being circulated, unless it thinks that the party which it is presumed to favor will be harmed?

What Mr. Lawson seeks is publicity, and every time the Standard Oil Company authorizes a statement in denial of the charges that he is making it adds fuel to his fire. It is probable that the one and only object of Mr. Lawson's attack on the Standard and its managers is to create a panic among investors throughout the country—the people who buy stocks and who make possible the flotation of big industrial and mining corporations. He hopes to create a vast shrinkage in the value of the stocks now held by these investors, and, being a broker, it is not unlikely that if his scheme succeeds he will buy a large bunch of stocks when they get to the level to which he hopes to send them.

It must be remembered that all of Mr. Lawson's stock manipulating campaigns, of which he boasts in his story, have been conducted through the press. He tells of the interviews and statements he gave out to help along certain deals that he was on. Is it impugning his motive in the present instance to assert that he is right now conducting the biggest campaign of his life? He writes an interesting story, in a most dramatic and absorbing style.

Is it to satisfy his conscience or is it to satisfy the money-getting desire that he is exerting himself so strenuously? Already his effort is bringing prosperity to at least one branch of the business—it is making Everybody's magazine hundreds of thousands of dollars. It is not exaggerating the prospects to predict that the magazine will, directly and indirectly, make millions out of Lawson's story. It may be that he is not getting any of this extra money, but if not, why not?

The educational value of the Lawson story is great. People who have been in the dark are learning how big fortunes are made in an hour. It will be instructive reading to some of the convicts who were respected business men before they dabbled too deeply in manipulated stocks.

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In the issue of Harper's Weekly for October 22 appeared a full-page portrait of John D. Rockefeller as he is today. In view of the caricatures that have recently appeared, representing the Standard Oil president as a wrinkled, stooped and shriveled old man this new picture is interesting. It shows him as bald as a boiled egg, but otherwise not unlike other mortals. His mouth is remarkable for its width and firmness, and his eyes are the kind that look through a brick wall.

Can it be possible that the publication of this photograph is also a denial—a refutation of the miser-head in skull cap that has been going the rounds of the illustrated papers?

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NOTICE.
To the Creditors of the Citizens National Bank. Beaumont, Texas.
A second dividend of 25 per cent has been declared, payable about November 20th, 1904. When this dividend is ready for payment a notice will be mailed to all parties holding claims.
C. L. Williams, Receiver.

## LATE NEWS FROM THE HUMBLE DISTRICT.

The situation at Humble has been one of the most important topics of conversation among the operators of Beaumont during the past week. The voluminous reports which emanate from the Humble district each day have kept the local operators fully alive to the situation, and many of these reports are, no doubt, over-enthusiastic, but the energetic manner with which the drilling is being prosecuted by a number of operators will keep the talent guessing until some one of the most favorably located wells has resulted in a dry hole or a producer.

Nearly all the wells which have reached any considerable depth have encountered promising oil indications, and the frequent blow-outs have long since demonstrated the high gas pressure in the sand strata below 400 feet.

The Higgins well has been spraying a small quantity of heavy gravity oil from a depth of about 580 feet. The well has now been gassing for nine days, and shows no signs of diminishing. The derrick and surrounding land are by this time quite thoroughly greased with the oil which has been blown from this well, and it is evident nothing can be done until the flow of gas diminishes. Once or twice during the last nine days the well has been choked for a few hours—not long enough, however, to flood the well with water.

The two wells which have reached the greatest depths are Barrett No. 2, which was about 960 feet deep on the morning of October 31. A fair showing of oil is noticed from the formations which have been penetrated since the well reached 900 feet.

The Granberry No. 1, which is also known as the Staiti well, stopped drilling in a rock at about 950 feet. The drillers are now trying to rotate the six-inch casing down to that depth, but at the last repor they were still thirty or forty feet from the desired point.

Various other wells have reached depths ranging from 200 to 700 feet.

A small amount of real estate transfers have been made during the past two weeks, prices ranging from $200 to $2,000 per acre, depending upon locations.

In case any one of the wells which are drilling should result in a gusher it would be difficult to predict the height to which some of the Houston boomers would push the value of their subdivided holdings.

---

The Southern Car Manufacturing and Supply Company has obtained judgment in the district court at Beaumont against the Export Oil & Pipe Line Company for $270.39 for supplies furnished. The judgment carries a foreclosure on all lands owned by the Export Company on Spindle Top. This marks the beginning of the final wind up of the Export Company, of which Ex-Senator C. A. Towne was the head. His other Texas oil enterprise, the Central Asphalt & Refining Company, was sold out last month to satisfy a mortgage lien.

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## SHIPMENTS OF REFINED OIL FROM THE SOUTHEAST TEXAS REFINERIES.

In the report of rail shipments in this issue will be found the first record of refined oil handled by the Kansas City Southern from the refineries at Spindletop and South Beaumont. The United Oil & Refining Company is turning out a superior quality of lubricating oils at its refinery east of Spindletop; also kerosene and gasolene. The Security Oil Company's refinery in South Beaumont, is supplying a part of the Texas trade with kerosene and other products of the Texas crude. The Waters-Pierce and the Southwestern Oil Company distribute the greater part of the Security Company's output that is sold to the Texas trade.

The September report shows 204 cars of refined oil shipped over the Kansas City Southern from the Beaumont refineries. An effort will be made to report the shipments regularly from this time on.

The Texas Company's refinery at Port Arthur has been completed and shipments of its products are being made by rail and steamer. On October 14 the Standard Oil Company's barge No. 92 loaded a cargo of 31,000 barrels of water white distillates from the Texas Company's refinery at Port Arthur, consigned to the Standard station at Bayonne, N. J. On October 15 the Texas Company's steamer Florida and barge Providence cleared from Port Arthur with cargoes of solar oil from the Texas Company's refinery, consigned to the Union Petroleum Company at Marcus Hook, Pa.

The largest refinery in the south, cated at Port Arthur, has been shipthat of the Gulf Refining Company, loping its products to Atlantic coast points and to the foreign trade for more than a year past. This refinery has a capacity of 10,000 barrels of crude oil a day.

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## CITY OF EVERETT SEIZED UNDER APPLICATION FOR LIBEL.

Deputy United States Marshal H. B. Wilson, on October 29 seized the tank steamer City of Everett at Sabine Pass on an application for libel brought in the United States court at Beaumont by Otto Olsen and others, members of the crew of the boat J. I. Brady. The claim is for salvage, for assistance rendered by the crew of the Brady in extinguishing the fire which damaged the Everett at Port Arthur last spring. The vessel was loading at the Texas Company's docks when the fire occurred. She came in on October 28 to load at the Security docks at Sabine and this gave opportunity for service under Olsen's application. The Everett is the property of the Standard Oil Company and is of the whaleback type. A permit was granted to load a cargo of crude oil, pending the giving of bond. It is expected that the steamer will get away today with her tow, Barge No. 95, for New York. The No. 95 loaded gas oil at the Security docks.

## DEMOCRATIC TICKET.

**National.**

For President:
ALTON B. PARKER.

For Vice-President:
HENRY G. DAVIS.

**State and District.**

For Congress:
M. L. BROOCKS.

For Governor:
S. W. T. LANHAM.

For Lieutenant-Governor:
GEO. D. NEAL.

For Comptroller:
JOHN W. STEPHENS.

For State Treasurer:
JOHN W. ROBBINS.

For Com. Gen'l Land Office:
J. J. TERRELL.

For Attorney General:
R. V. DAVIDSON.

For Supt. Public Instruction:
R. B. COUSINS.

For Railroad Commissioner:
ALLISON MAYFIELD.

For Associate Jus. Supreme Court:
T. J. BROWN.

For Judge Court Criminal Appeals:
M. M. BROOKS.

For Associate Jus. Ct. Civil Appeals:
R. A. PLEASANTS.

For Representative:
WALTER A. MYRICK.

For District Judge:
L. B. HIGHTOWER, Jr.

For County Judge:
D. P. WHEAT.

For County Attorney:
C. W. HOWTH.

For District Clerk:
B. BOYKIN, Sr.

For County Clerk:
HAL G. LAND.

For Sheriff:
RAS LANDRY.

For Tax Collector:
R. D. KENT.

For Tax Assessor:
S. W. PIPKIN.

For County Treasurer:
JACK COWARD.

For County Surveyor:
GUS FALKENBERG.

For Co. Supt. Public Instruction:
M. L. MOODY.

For Justice of the Peace:
H. E. SHOWERS.
SAM HOLMES.

For Commissioner:
MALLY EASTMAN.

For Constable:
G. P. HOLDER.

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***C--$24.75, Fifteen-Day Excursion***--Tickets on sale April 27th to Nov. 30th; limit to return within 15 days from date of sale, but not later than Dec. 5th.

***D--$15.95, Coach Rate***--Limit to seven days for return.
On sale May 17th and 31st only.

For full particulars, call or address

***M. B. MUXEN, C. P. A.***

## RECEIVER FOR THE ATLANTIC & PACIFIC OIL COMPANY.

W. L. Mellon has sued the Atlantic & Pacific Oil Company, operating at Sour Lake, for $10,000, asking foreclosure on the company's ten-acre leasehold out of the original Sour Lake Springs tract, purchased in 1903 by the Texas Company, and praying the appointment of a receiver to manage the defendant company's affairs.

The Atlantic & Pacific Oil Company leased the ten acres some three or four years ago from the Sour Lake Springs Company, paying a bonus and 33 1-3 royalty on all oil produced. It was on this company's property that the first Sour Lake gushers were brought in. Later, when the Texas Company bought the springs tract, of some 840 acres, the leasehold was continued. In May, 1904, the officers of the Atlantic & Pacific Company executed their seven promissory notes for $1,042 each, payable to Mr. Mellon at the Mellon National Bank, Pittsburg, and secured by deed of trust on the leasehold at Sour Lake. These notes, it is alleged, are due and unpaid. It is represented that the Atlantic & Pacific Company has sub-leased its property to the Burt-McGaffey Oil Company, and that the earnings of the company are paid out in salaries and dividends, regardless of the company's obligations.

Judge Watts of the district court at Beaumont, to whom the receivership application was made, appointed H. C. Talbot of Navarro County, receiver for the Atlantic & Pacific Oil Company. Mr. Talbot qualified by giving $5,000 bonds. The Burt-McGaffey Company will continue to operate the wells.

## HIGGINS OIL & FUEL COMPANY'S OCTOBER DIVIDEND.

The Higgins Oil & Fuel Company on October 27 paid a quarterly dividend of 1 1-2 per cent or $1.50 a share. Inasmuch as the company's issued capital amounts to about $2,100,000 the dividend represents the disbursement of some $32,000. In the letter accompanying the dividend checks the following comment is made on the company's affairs:

With regard to the general condition of the Company, will state, that our production in the Spindle Top (Beaumont) and Sour Lake fields continue to decrease and our wells at Batson also show some falling off in the past thirty days.

We are drilling a test well at Humble, Harris County, which looks promising, at which point we have some forty acres of land well located. Conditions are improving in the Matagorda field in which we have some interest.

Our trade holds up well, and by reason of our equipment are enabled to buy oil in the Jennings field to advantage, which at present is very low, and by reason of this fact, the selling price is correspondingly low, which, likewise, cuts our income down proportionally on our own production. However, we have been able to earn the dividend, buy some additional prospective oil lands, drill a couple of test wells, discount all our bills to date and still have a respectable bank account on the right side of the ledger. Respectfully, HIGGINS OIL & FUEL COMPANY.

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## ANSWERS TO INQUIRIES.

Under this heading we will answer to the best of our ability inquiries on any subject touching the Texas-Louisiana oil industry. For special private reports on companies we will charge $2 to $5, payment to be made in advance.

Gober Oil Company—Not operating.

Citizens Consolidated Oil Company Not operating. Owns some 600 acres of land near Beaumont. Now in the hands of Receiver S. W. Parish, Beaumont.

There is reason to believe that the whole truth has not leaked out about the condition of things at Barber's Hill, where Patillo Higgins has been at work for three years. It was Patillo who picked Spindletop as the biggest oil field in the country. He has never backed down on his Barber's Hill proposition, and he continues to get plenty of money for the development of that field. A good, tight valve would have prevented the Lucas well from gushing wildly, as it did. Some one has hinted that Mr. Higgins has plenty of valves at Barber's Hill.

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**Producers and Shippers of Fuel Oil**
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If silence is gold then surely "Tim" Spellacy has a wide gold plank in his platform when it comes to maneuvering the affairs of the Independent Producers. Little or nothing can be learned of the movements of that august body beyond the fact that they are burning the candle late figuring on a raise in oil prices in the early future. "Colonel Tim" is an old head at wheel and is likely to run out a few screws and get into pay sand before anyone is the wiser for it. The Independent Operators are fortunate in aving a man of ability at their head and we believe that he and his able assistants will find a way out of the woods. It makes no difference where the surplus goes, into a new market or into independent storage, the result will be the same; that is, better prices.—Pacific Oil Reporter.

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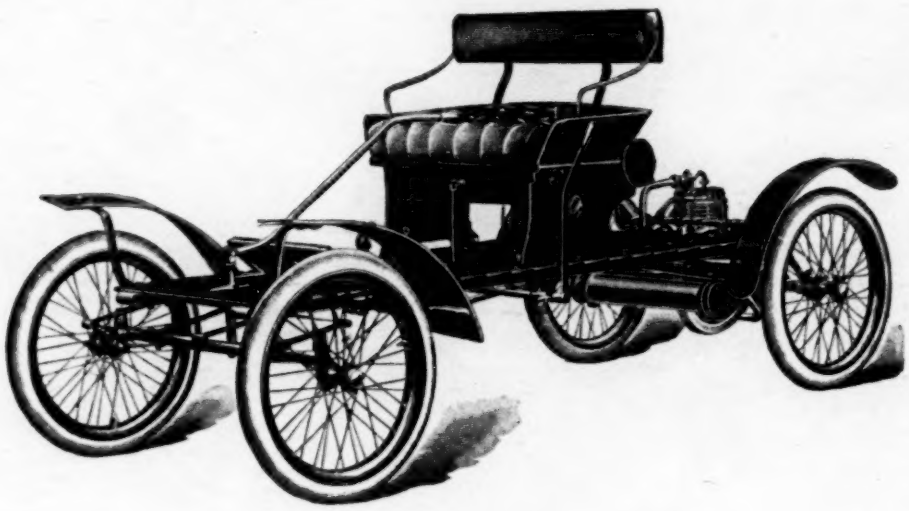

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